Daufuskie Island Utility Company, Inc. Water and Wastewater Systems Combined Operating Statement

	Company	Revised ORS	Amended Order Post-Reconsideration			
	Pro Forma	Pro Forma	Pro Forma		Pro Forma	
	Proposed Rates	Proposed Rates	Present Rates	Adjustments	Proposed Rates	
Operating Revenue:						
Residential	\$710,786	\$514,330	\$312,153	\$379,306	\$691,459	
Commercial	287,589	241,135	146,277	141,717	287,994	
Irrigation	213,238	201,180	99,193	104,573	203,766	
Availability Billing	992,880	933,626	485,761	509,678	995,439	
Misc. Other Revenue	63,229	46,623	30,197	34,217	64,414	
Interdepartmental Sales	0	0	0	0	0	
Billing Adjustments	0	1,498	0	0	0	
Total Revenues	2,267,722	1,938,392	1,073,581	1,169,490	2,243,072	
Operating Expense:						
Wages	164,752	176,590	176,590	0	176,590	
Benefits	10,686	6,200	6,200	0	6,200	
Director's Fees	16,500	16,500	16,500	0	16,500	
Sludge Disposal	0	0	0	0	0	
Power	166,718	130,181	130,181	0	130,181	
Chemicals	9,510	9,020	9,020	0	9,020	
Supplies & Maintenance	28,543	27,116	27,116	0	27,116	
Outside Services-Mgmt	171,364	132,211	171,365	0	171,365	
Outside Services-Engineering	8,013	10,137	10,137	0	10,137	
Outside Services-Accounting	2,762	2,761	2,761	0	2,761	
Outside Services-Legal	23,178	23,178	23,178	0	23,178	
Outside Services-Testing	92,289	92,288	92,288	0	92,288	
Outside Services-Other	38,622	38,621	38,621	0	38,621	
Other Operating Expenses	0	0	0	0	0	
Transportation	2,756	2,450	2,450	0	2,450	
Bad Debt	30,852	190,127	105,383	114,761	220,144	
Insurance	48,322	38,913	38,913	0	38,913	
Regulatory Commission Expense	15,636	15,636	15,636	0	15,636	
Other A&G Expenses	36,436	36,438	36,438	0	36,438	
Accepted ORS Adjustment	0	(46,033)	(46,033)	0	(46,033)	
Total O&M Expense	866,939	902,335	856,744	114,761	971,506	
Depreciation	95,266	82,560	89,923	0	89,923	
Amortization of Rate Case Exp	140,221	54,477	180,579	0	180,579	
Amortization of Deferred Property Tax	65,855	65,855	65,855	0	65,855	
Revenue Taxes	14,320	16,592	9,196	10,019	19,215	
Property Taxes	192,301	192,301	192,301	0	192,301	
Payroll Taxes	13,732	13,212	13,212	0	13,212	
State and Federal Income Taxes	260,495	174,109	0	203,439	203,439	
Total Operating Expenses	1,649,129	1,501,441	1,407,812	328,219	1,736,030	
Net Operating Income	\$618,593	\$436,951	(\$334,230)		\$507,041	
Rate Base	\$7,085,475	\$5,867,632	\$6,798,680		\$6,798,680	
Rate of Return	8.73%	7.45%	-4.92%		7.46%	
Revenue Increase	108.9%	80.6%			108.9%	
Interest Expense	\$180,680	\$142,783			\$165,208	
Operating Margin	19.3%	15.2%			15.2%	

Notes: Restored Rate Base (UPIS & A/D at YE 2014 booked levels).

Restored Management Fees.

Limit Rate Case amortization allowance not to exceed 108.9% revenue increase.

Working Capital adjusted to reflect PSC's O&M expenses.

Depreciation expense adjusted to reflect YE 2014 depreciable assets.

Bad debt reflects 9.82% of revenue.

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\$1,073,581

Daufuskie Island Utility Company, Inc.

Revenue Impact Analysis
Test Year Revenue - Existing Rates

WATER

Customer	Classification	Consumption	Usage Charge	Units	Base Charge	Revenue	
Haig Point-Residential	3/4" Meter			1,061	\$62.09	\$65,877	
riaig r oint rtoolaontiai	0 to 22,500 gals.	8,360,179	\$2.76	1,001	Ψ02.00	\$23,074	
	Over 22,500 gals.	3,192,728	\$2.76			\$8,812	
Haig Point-Irrigation	2701 22,000 gaio.	0,102,120	Ψ2.7 σ	727		ψ0,012	
riaig r oint irrigation	0 to 18,000 gals.	8,367,838	\$2.76			\$23,095	
	18,001 to 60,000 gals.	9,829,270	\$3.09			\$30,372	
	Over 60,000 gals.	10,049,342	\$3.50			\$35,173	
Melrose-Residential	3/4" Meter	, ,	******	452	\$80.72	\$36,485	
	0 to 22,500 gals.	4,105,940	\$0.00		·	\$0	
	Over 22,500 gals.	2,177,808	\$2.44			\$5,314	
Melrose-Irrigation				100			
G	0 to 18,000 gals.	1,368,330	\$1.66			\$2,271	
	18,001 to 60,000 gals.	2,002,230	\$1.66			\$3,324	
	Over 60,000 gals.	2,986,298	\$1.66			\$4,957	
Haig Point-Commercial	Metered			106	\$86.93	\$9,215	
	0 to 22,500 gals.	2,413,190	\$2.76			\$6,660	
	Over 22,500 gals.	2,132,690	\$2.76			\$5,886	
Melrose-Commercial	Metered			329	\$136.60	\$44,941	
	0 to 22,500 gals.	1,752,659	\$0.00			\$0	
	Over 22,500 gals.	2,544,703	\$2.44			\$6,209	
	Water Service Total	61,283,205		2,775		\$311,667	
		SEV	VER				
Customer	Classification	Consumption	Usage Charge	Units	Base Charge	Revenue	
Haig Point-Residential	3/4" Meter			1,061	\$110.38	\$117,113	
ridig r olin reoldential	0 to 22,500 gals.	8,360,179	\$1.32	1,001	ψ110.00	\$11,035	
	Over 22,500 gals.	3,192,728	\$1.32			\$4,214	
Melrose-Residential	3/4" Meter	0,102,120	Ψ1.02	448	\$80.72	\$36,163	
Weiled Residential	0 to 22,500 gals.	3,926,008	\$0.00	1.0	ψου Σ	\$0	
	Over 22,500 gals.	2,296,390	\$1.77			\$4,065	
Haig Point-Commercial	Metered	_,,	Ψ	102	\$178.21	\$18,177	
rialg rount commercial	0 to 22,500 gals.	2,362,530	\$1.32		ψσ. <u>-</u> .	\$3,119	
	Over 22,500 gals.	2,132,690	\$1.32			\$2,815	
Melrose-Commercial	Metered	_,:,:-	¥=	329	\$136.60	\$44,941	
	0 to 22,500 gals.	1,559,487	\$0.00		,	\$0	
	Over 22,500 gals.	2,436,565	\$1.77			\$4,313	
	Water Service Total	26 266 E77		4.040		\$24E 0EE	
	water Service Total	26,266,577		1,940		\$245,955	
REVENUE SUMMARY:	Total Residential Water a	nd Sewer Service	Revenues			\$312,153	
	Total Commercial Water a	and Sewer Servic	e Revenues			\$146,277	
	Total Irrigation Service Re	evenues				\$99,193	
	Total Water and Sewer Service Revenues					\$557,623	
	Accessed to the Page 1947	Usin B. C.		4.04=	004.04	# 50.50 <i>*</i>	
	Availability Billing-Water	Haig Point		1,917	\$31.04	\$59,504	
		Melrose		1,617	\$76.36	\$123,474	
	Avoilability Billing Comes	Bloody Point		368	\$76.36 \$55.40	\$28,100 \$105,700	
	Availability Billing-Sewer	Haig Point		1,917	\$55.19 \$95.09	\$105,799 \$127,574	
		Melrose		1,617	\$85.08 \$85.08	\$137,574 \$31,300	
		Bloody Point	Total Water and	368 Sawar Availahi	\$85.08	\$31,309 \$485,761	
	Total Water and Sewer Availability Revenues					Ψ400,/0 1	
	Misc. Other Revenue Other						
		Return Check	Fees				
	Late Fees-Metered Sales						
Late Fees-Availability							
			Total Misc. Other	Revenue	·	\$30,197	

Total Operating Revenue

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Daufuskie Island Utility Company, Inc. Revenue Impact Analysis Test Year Revenue - Proposed Rates

WATER

Customer	Classification	Consumption	Usage Charge	Units	Base Charge	Revenue	Increase Amt.	Increase % □
Haig Point-Residential	3/4" Meter			1,061	\$155.83	\$165,336	\$99,458	
riaig r oint rtoolaontiai	0 to 22,500 gals.	8,360,179	\$4.46	1,001	φ100.00	\$37,286	\$14,212	61.6%
	Over 22,500 gals.	3,192,728	\$4.46			\$14,240	\$5,428	61.6% 1
Haig Point-Irrigation	0 vo. 22,000 gaio.	0,102,120	Ψσ	727		ψ··,_·	\$0	N/A N
riaig r omit migation	0 to 18,000 gals.	8,367,838	\$4.91			\$41,086	\$17,991	77.9%
	18,001 to 60,000 gals.	9,829,270	\$5.80			\$57,010	\$26,637	87 7%
	Over 60,000 gals.	10,049,342	\$6.70			\$67,331	\$32,158	91.4% T
Melrose-Residential	3/4" Meter	. 0,0 . 0,0 . =	ψο σ	452	\$155.83	\$70,435	\$33,950	93.1%
	0 to 22,500 gals.	4,105,940	\$4.46		********	\$18,312	\$18,312	N/A O
	Over 22,500 gals.	2,177,808	\$4.46			\$9,713	\$4,399	82.8%
Melrose-Irrigation	0 vo. 22,000 gaio.	2,,000	Ψσ	100		ψο, ο	\$0	N/A Q
g	0 to 18,000 gals.	1,368,330	\$4.91			\$6,719	\$4,447	195.8%
	18,001 to 60,000 gals.	2,002,230	\$5.80			\$11,613	\$8,289	249.4%
	Over 60,000 gals.	2,986,298	\$6.70			\$20,008	\$15,051	303.6%
Haig Point-Commercial	Metered	2,000,200	ψοσ	106	\$218.16	\$23,125	\$13,910	151.0%
rang r emit e eminiere a	0 to 22,500 gals.	2,413,190	\$4.46	.00	Ψ2.00	\$10,763	\$4,102	61.6%
	Over 22,500 gals.	2,132,690	\$4.46			\$9,512	\$3,626	61.6%
Melrose-Commercial	Metered	2,102,000	ψ+.+0	329	\$218.16	\$71,775	\$26,833	59.7%
Weilose Commercial	0 to 22,500 gals.	1,752,659	\$4.46	020	Ψ210.10	\$7,817	\$7,817	N/A
	Over 22,500 gals.	2,544,703	\$4.46			\$11,349	\$5,140	1771 82.8%≤
	Over 22,300 gais.	2,544,705	Ψ+0			ψ11,549	ψ5,140	
	Water Service Total	61,283,205		2,775		\$653,429	\$341,762	109.7% C
			SEWER	ł				PS
Customer	Classification	Consumption	Usage Charge	Units	Base Charge	Revenue	Increase Amt.	Increase %
Haig Point-Residential	3/4" Meter			1,061	\$221.58	\$235,096	\$117,983	100.7%
	0 to 22,500 gals.	8,360,179	\$2.35	.,	V	\$19,646	\$8,611	78.0%
	Over 22,500 gals.	3,192,728	\$2.35			\$7,503	\$3,289	78.0% ス
Melrose-Residential	3/4" Meter	-,,		448	\$221.58	\$99,268	\$63,105	174.5% P
	0 to 22,500 gals.	3,926,008	\$2.35		V	\$9,226	\$9,226	N/A #
	Over 22,500 gals.	2,296,390	\$2.35			\$5,397	\$1,332	32.8% N
Haig Point-Commercial	Metered	,,	*	102	\$310.21	\$31,641	\$13,464	74.1%
	0 to 22,500 gals.	2,362,530	\$2.35		*****	\$5,552	\$2,433	78.0%
	Over 22,500 gals.	2,132,690	\$2.35			\$5,012	\$2,197	78.0%
Melrose-Commercial	Metered	_, ,	V =	329	\$310.21	\$102,059	\$57,118	_{127.1%} ယ်
	0 to 22,500 gals.	1,559,487	\$2.35	020	Ψ0.0.2.	\$3,665	\$3,665	1
	Over 22,500 gals.	2,436,565	\$2.35			\$5,726	\$1,413	32.8%
	-							N/A 6 32.8% —
	Water Service Total	26,266,577		1,940		\$529,791	\$283,836	115.4% ()
REVENUE SUMMARY:	Total Residential Water	and Sewer Servi	ce Revenues			\$691,458	\$379,305	121.5%
	Total Commercial Water	and Sewer Serv	rice Revenues			\$287,995	\$141,719	96.9%
	Total Irrigation Service R					\$203,766	\$104,573	105.4%
	rotal inigation control is		Total Water and	Sewer Service	Revenues	\$1,183,220	\$625,597	112.2% [©]
					_		_	ω
	Availability Billing-Water	-		1,917	\$112.19	\$215,068	\$155,565	261.4% O
		Melrose		1,617	\$112.19	\$181,411	\$57,937	^{46.9%} ယ်
		Bloody Point		368	\$112.19	\$41,286	\$13,185	
	Availability Billing-Sewer	U		1,917	\$142.92	\$273,978	\$168,178	159.0%
		Melrose		1,617	\$142.92	\$231,102	\$93,527	68.0%
		Bloody Point	Total Water and	368 Sawar Availah	\$142.92	\$52,595 \$995,439	\$21,285 \$509,678	68.0% 104.9%
			Total Water and Sewer Availability Revenues			4390,439	\$10,606	104.9%
		Total Misc. Other Revenue			\$64,414	\$34,217	113.3%	
			Total Operating F	Revenue		\$2,243,073	\$1,169,492	108.9%